

## **WELLDEN TURNBULL TAX INVESTIGATIONS PROTECTION**

### **Covering the period 1 June 2023 to 31 May 2024**

Our tax investigation service is backed by an insurance policy under which Wellden Turnbull Ltd (“we”) has insured against the cost of dealing with tax investigations for income tax, corporation tax, capital gains tax, value added tax and national insurance contributions. We are the insured party, and can claim our fees when we defend you against an HMRC investigation as follows:

#### **What is the cover?**

- It is for our fees; and
- up to £125,000 (except as set out below)

#### **What enquiries are covered?**

- enquiries that start during the service period, that is, between 1 June 2023 and 31 May 2024 (not those relating to the period covered);
- disputes about assessments and decisions following a VAT or PAYE enquiry visit;
- IR35 status enquiries, provided that there is a written contract that has been followed; and
- attendance at HMRC visits to inspect your accounting, PAYE and VAT records (a limit of £5,000).

#### **What is not covered?**

- HMRC specialist investigations, civil investigations of fraud, criminal investigations, fraud investigation services, counter avoidance sections and codes of practice 8 and 9 cases;
- schemes that are, or that should have been, disclosed under the disclosure of tax avoidance schemes rules (DOTAS) or on which the GAAR panel have ruled against and, at the discretion of the insurers, some “bespoke” tax planning arrangements;
- claims arising out of deliberate non-disclosure or poor record keeping, or following a voluntary disclosure or costs of third-party valuations;
- any additional tax, interest and penalties;
- enquiries into returns submitted more than 90 days late;
- if revised accounts must be prepared following an enquiry;
- where we, or our insurers, consider that there is no arguable case; and
- if we cannot, for any reason, claim on our insurance.

#### **Who is covered?**

- Our clients, where we have been engaged to submit a tax return before an enquiry notice has been issued; and who have paid the fee and received confirmation of cover.

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#### **Cover and Fees**

To take up tax investigations protection cover, the **fee must be paid first**. Once payment is received, we will notify the insurers and you will then be issued with an invoice and sent confirmation of cover.

Please note that there is **no discount** for cover taken out part way through the cover period (that is, after 1 June 2023) and no refund for cancellations after cover is set up.

## THE FEES

	EXCL VAT	INCL VAT at 20%
<b>An individual or trust</b> that does not carry on a trade	£90	<b>£108</b>
<b>A sole trader</b> (An individual who personally carries out a trade. If you carry out your business through a company, you are not a sole trader), or an individual with gross rental income of more than £50,000 per year	£165	<b>£198</b>
<b>A partnership, LLP, company, club, charity or other entity.</b> (This cover includes cover for directors/partners and their spouses, where we prepare their tax return, unless they have a self-employment income outside the company/partnership, or rental income of more than £50,000 per year, in which case they must be separately covered as a sole trader.	£325	<b>£390</b>

## PAYMENT OF FEES

Payment of the fee for cover can be made as follows: -

### By Bank Transfer

Account	Wellden Turnbull Limited
Bank	Natwest Bank PLC
Sort code	60-05-17
Account No	19135920
IBAN	GB46NWBK60051719135920
BIC	NWBKGB2L

**By Debit/Credit Card** - please go to: [www.wtca.co.uk](http://www.wtca.co.uk) and select **PAY MY BILL**

**PLEASE QUOTE A PAYMENT REFERENCE** - Please ensure when making payment that you provide a reference prefixed with **TI** (Tax Investigation) and the name of the person/entity that is being covered, so that when payment is received, we know your payment relates to tax investigation cover and whom cover is for.

e.g. **TI Peter Smith**  
**TI Smith & Co Limited**

If you have any queries or would like further advice on cover, please contact Bobbie Mingoia (Monday to Thursday) on the following:-

Email [b.mingoia@wtca.co.uk](mailto:b.mingoia@wtca.co.uk)

Telephone 01932 584782 / +44 1932 584782